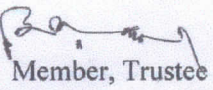


SAML Income Unit Fund
Statement of Financial Position (Un-audited)
As at June 30, 2023

Particulars	Notes	Amount in Taka	
		30-Jun-23	31-Dec-22
ASSETS			
Non-Current Assets:			
Preliminary and Issue Expenses	3.00	273,211	546,422
Current Assets:			
Investments in Shares	4.00	118,157,022	97,307,726
Advances, Deposits and Prepayments	5.00	82,050	170,663
Accounts Receivable	6.00	1,816,248	1,505,328
Cash and Bank Balance	7.00	43,572,921	76,134,661
Total Current Assets		163,628,241	175,118,378
Total Assets:		163,901,452	175,664,800
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	8.00	140,340,070	147,354,810
Unit Premium	9.00	7,397,111	8,166,675
Fair Value Gain/Loss on Investment in Shares	-	(7,015,803)	(8,869,109)
Retained Earnings	10.00	21,275,075	27,438,573
Shareholders' Equity:		161,996,453	174,090,949
Current Liabilities			
Liabilities for Expenses	11.00	1,904,999	1,573,852
Total Equity and Liabilities		163,901,452	175,664,800
Net Asset Value (NAV) at Cost Price		169,012,256	182,960,057
Net Asset Value (NAV) at Market Price		161,996,453	174,090,948
NAV per Unit (Cost)	12.00	12.04	12.42
NAV per Unit (Market)	13.00	11.54	11.81

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: July 27, 2023

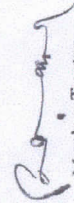

Shahjalal Asset Management Limited
Md. Al-Kaysar
Sr. Executive Officer


Shahjalal Asset Management Limited
Chandrima Saha
Compliance Officer

SAML Income Unit Fund
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from January 01, 2023 to June 30, 2023


Particulars	Notes	Amount in Taka			
		From January 01, 2023 to June 30, 2023	From January 01, 2023 to June 30, 2022	From April 01, 2023 to June 30, 2023	From April 01, 2022 to June 30, 2022
INCOME					
Interest on Bank Deposits	14.00	1,468,269	73,443	1,157,244	73,443
Realised Gain on Trading in Securities	15.00	4,104,064	6,830,959	3,550,964	7,728,746
Dividend Income	16.00	1,607,195	963,759	1,557,195	680,684
Total Income		7,179,528	7,868,161	6,265,403	8,482,873
EXPENSES					
Brokerage Commission		20,588	-	19,887	-
Management Fees		1,752,399	1,280,976	861,631	633,180
CDBL Settlement and Demat Charges		27,272	32,728	852	30,323
Trustee Fees		81,370	57,799	39,957	28,534
BSEC Annual Fees		-	124,750	-	-
Custodian Fees		47,202	52,078	-	52,078
IPO Application Fees		3,000	8,000	3,000	3,000
Audit Fees		15,000	10,000	15,000	10,000
Newspaper Publication Expense		88,320	90,390	51,405	45,195
BO Account Charge		1,855	1,800	-	1,800
Bank Charges		412,065	1,865	1,502	1,196
Tax Expense		361,824	-	246,635	136,605
Amortization of Preliminary and Issue expenses		21,715	273,211	2,044	-
Others Operating Expenses			6,155	9,715	(5,845)
Total Expenses		2,832,610	1,939,752	1,251,626	936,066
Net Profit before Provision		4,346,917	5,928,409	5,013,777	7,546,807
Provision no longer required-Written back to income		1,853,306	1,599,137	1,900,361	(5,486,484)
Net Profit for the period - transferred to Retained Earnings		6,200,223	7,527,546	6,914,138	2,060,323
No. of Unit		14,034,007	10,089,950	14,484,607	10,089,950
Earnings Per Unit		0.44	0.75	0.48	0.20


These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company

Place: Dhaka, Bangladesh
Dated: July 27, 2023


Shahjalal Asset Management Limited


Shahjalal Asset Management Limited
Chandrima Saha
Compliance Officer


Shahjalal Asset Management Limited
Md. Al-Kaysar
Sr. Executive Officer

SAML Income Unit Fund
Statement of Changes in Equity (Un-audited)
For the period from January 01, 2023 to June 30, 2023

(Amount in Taka)

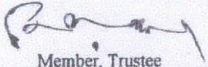
Particulars	Unit capital	Unit Premium Reserve	Fair Value Gain/(Loss) on Investment in Shares	Retained earnings	Total Equity
Balance as on January 01,	147,354,810	8,166,675	(8,869,109)	27,438,573	174,090,948
Unit Capital raised during the period	451,260	-	-	-	451,260
Unit Premium	-	(769,564)	-	-	(769,564)
Unit Surrendered	(7,466,000)	-	-	-	(7,466,000)
Less: Adjustment for Error	-	-	-	(195,578)	(195,578)
Cash Dividend paid to Unitholders	-	-	-	(10,314,837)	(10,314,837)
Provision/(Provision) for marketable Investment	-	-	1,853,306	-	1,853,306
Net profit during the period	-	-	-	4,346,917	4,346,917
Balance as at June 30, 2023	140,340,070	7,397,111	(7,015,803)	21,275,076	161,996,453

For the period ended December 31, 2022

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Fair Value Gain/(Loss) on Investment in Shares	Retained earnings	Total Equity
Balance as on January 01 ,	100,000,000	-	(9,090,143)	33,605,708	124,515,565
Unit Capital raised during the period	47,354,810	8,166,675	-	-	55,521,484
Cash Dividend paid to Unitholders	-	-	-	(17,000,000)	(17,000,000)
Provision/(Provision) for marketable Investment	-	-	221,034	-	221,034
Net profit during the period	-	-	-	10,832,865	10,832,865
Balance as at December 31, 2022	147,354,810	8,166,675	(8,869,109)	27,438,573	174,090,948

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: July 27, 2023

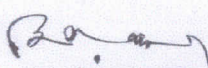

Shahjalal Asset Management Limited
Md. Al-Kaysar
Sr. Executive Officer


Shahjalal Asset Management Limited
Chandrima Saha
Compliance Officer

SAML Income Unit Fund
Statement of Cash Flows (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Amount in Taka	
	30-Jun-23	31-Dec-22
A. Cash flows from Operating Activities		
Interest on Bank Deposits & Treasury Bond	1,468,269	332,685
Realised Gain on Trading in Securities	4,104,064	11,501,490
Dividend Income	1,296,275	3,277,269
Others Operating Expenses	(2,335,216)	(3,614,812)
Net Cash inflow/(outflow) from Operating Activities	4,533,391	11,496,631
B. Cash flows from Investing Activities		
Net Investment in Shares and Securities	(18,995,990)	21,842,922
IPO Application	-	-
Advances, Deposits and Prepayments	-	(170,663)
Net Cash inflow/(outflow) from Investing Activities	(18,995,990)	21,672,259
C. Cash flows from Financing Activities		
Unit Capital	(7,014,740)	55,521,485
Premium on Unit Sales	(769,564)	-
Dividend Paid	(10,314,837)	(17,000,000)
Net Cash inflow/(outflow) from Financing Activities	(18,099,141)	38,521,485
Net Cash inflow/(outflow) for the period (A+B+C)	(32,561,740)	71,690,375
Cash and Cash Equivalent at beginning of the period (E)	76,134,661	4,444,287
Cash and Cash Equivalents at end of the period (F)	43,572,921	76,134,661
Net Operating Cash Flows Per Unit	0.32	1.10

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company



Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: July 27, 2023


Shahjalal Asset Management Limited
Md. Al-Kaysar
Sr. Executive Officer


Shahjalal Asset Management Limited
Chandrima Saha
Compliance Officer

SAML Income Unit Fund
Notes to the Financial Statements (Un-audited)
For the period from January 01, 2023 to June 30, 2023

3.00 Preliminary and Issue Expenses

Cost:

Balance as on January 01,
Add: Addition during the period

Amount in Taka	
30-Jun-23	31-Dec-22

546,422	1,092,845
-	-
546,422	

Amortization:

Balance as on January 01,
Less: Amortization Charged during the period

546,422	1,092,845
273,211	(546,423)

Balance as at June 30,

273,211	546,422
----------------	----------------

4.00 Investments in Shares

*Investment in IPO shares

Investments in Secondary Market Shares
Investment in shares-Asiatic Laboratories Ltd.
Balance as at June 30,

4.01	113,157,022	92,307,726
4.02	5,000,000	5,000,000
	118,157,022	97,307,726

4.01 Details of Investments in Secondary Market Shares are as follows:

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.)	Market Value (TK.)
AIL	79,910	48.58	3,882,028	79.20	6,328,872	10,866,900
BANKASIA	90,000	20.52	1,846,746	20.20	1,818,000	1,818,000
BATBC	5,000	526.86	2,634,320	518.70	2,593,500	2,593,500
BXPHARMA	20,000	146.49	2,929,848	146.20	2,924,000	-
CONFIDCEM	62,696	124.64	7,814,217	89.00	5,579,944	5,579,944
DUTCHBANGL	75,213	65.54	4,929,114	59.10	4,445,088	4,379,872
JAMUNABANK	379,750	19.62	7,451,500	20.90	7,936,775	1,065,000
LINDEBD	1,000	1377.97	1,377,972	1,397.70	1,397,700	1,397,700
LRGLOBMFI	1,120,000	8.91	9,981,328	6.40	7,168,000	7,168,000
MARICO	2,750	2135.34	5,872,185	2,421.50	6,659,125	6,659,125
MERCANBANK	64,260	14.65	941,382	13.30	854,658	856,800
SHAHJABANK	126,031	18.71	2,358,365	18.30	2,306,367	2,300,387
SILVAPHL	265,959	21.86	5,814,369	21.60	5,744,714	5,744,714
SQURPHARMA	47,000	221.10	10,391,785	209.80	9,860,600	9,860,600
STANDBANKL	256,394	8.84	2,266,992	8.70	2,230,628	2,256,267
SUMITPOWER	170,000	46.73	7,944,406	34.00	5,780,000	5,780,000
UCB	96,800	14.63	1,416,386	12.40	1,200,320	1,258,400
UTTARABANK	12,996	17.02	221,218	22.40	291,110	265,620
VAMLBDMFI	486,910	10.38	5,052,129	7.30	3,554,443	3,554,443
BRACBANK	91,643	40.45	3,707,190	35.80	3,280,819	3,282,125
ICICL	7,622	-	-	-	-	214,178
MKFOOTWEAR	9,031	10.00	90,310	11.00	99,341	-
PRIMEBANK	21,006	20.14	423,065	19.80	415,919	-
Total			89,346,855		82,469,924	76,901,575

Investment in Treasury Bond

Bond ISIN No. BD0923301156
Bond ISIN No. BD0923301158
Bond ISIN No. BD0924261151
Bond ISIN No. BD0924421151

-	-	13,784,228
-	-	1,621,923
14,404,798	14,330,666	-
16,421,172	16,356,432	-
30,825,970	30,687,098	15,406,151
120,172,825	113,157,022	92,307,726

Balance as at June 30,

4.02 Investment in IPO Shares

Asiatec Laboratories Ltd
Balance as at June 30,

5,000,000	5,000,000
5,000,000	5,000,000



5.00 Advances, Deposits and Prepayments

Advance Paid to BSEC
Less: Amortization Charged during the period
Balance as at June 30,

170,663	170,663
88,613	-
82,050	170,663

6.00 Accounts Receivable

Dividend Receivable
Interest Receivable
Receivable from IPO Application
Balance as at June 30,

6.01	931,249	823,844
	885,000	-
	-	681,484
	1,816,248	1,505,328

6.01 Dividend Receivable

SQUARPHARMA
CONFIDCEM
UCB
AIL
SILVAPHL
JAMUABANKL
STANDBANKL
MARICO (INT)
Balance as at June 30,

-	470,000
-	29,856
48,400	-
-	244,200
-	79,788
612,500	-
64,099	-
206,250	-
931,249	823,844

7.00 Cash and Bank Balance

Cash at banks with
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 13100001768
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 11100006130
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 11100006233
Jamuna Bank Ltd-Gulshan Corporate Branch, AC#1801
Sonali Securities Ltd
BRAC EPL Stock Brokerage Limited
Balance as at June 30,

29,768,359	22,554,627
-	53,460,915
-	-
13,804,563	119,119
-	-
-	-
43,572,921	76,134,661

8.00 Unit Capital

Balance as on January 01, 2023
Add: Unit Sold during the period

Less: Unit Surrender during the period
Balance as at June 30, 2023

147,354,810	100,000,000
451,260	47,354,810
147,806,070	147,354,810
(7,466,000)	-
140,340,070	147,354,810

9.00 Unit Premium

Balance as on January 01, 2023
Add: Unit Premium during the period

Less: Unit Surrender during the period
Balance as at June 30,

8,166,675	-
48,740	8,166,675
8,215,415	-
(818,304)	-
7,397,111	8,166,675

10.00 Retained Earnings

Balance as on January 01,
Add: Profit/(Loss) during the period

Less: Adjustment for Error
Less: Dividend paid during the period
Balance as at June 30,

27,438,573	33,605,708
4,346,917	10,832,864.50
31,785,490	44,438,573
(195,578)	-
(10,314,837)	(17,000,000)
21,275,075	27,438,573



11.00 Liabilities for Expenses

Management Fees
Custodian Fees
Audit Fees
Trustee Fees
Newspaper Publication Bill
Balance as at June 30,

1,752,399	1,426,171
45,190	41,583
15,000	30,000
81,370	65,058
11,040	11,040
1,904,999	1,573,852

12.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price
Add: Provision for diminution in value of investment
Net Asset Value (NAV) at cost price

161,996,453	174,090,948
7,015,803	8,869,109
169,012,256	182,960,057
14,034,007	14,735,481
12.04	12.42

No. of unit
NAV per unit at cost

13.00 Net Asset Value (NAV) per unit at market price

Net Asset Value (NAV)
No. of unit
NAV per unit at market value

161,996,453	174,090,948
14,034,007	14,735,481
11.54	11.81

Amount in Taka	
From January 01, 23 to June 30, 23	From January 01, 22 to June 30, 22

14.00 Interest on Bank Deposits

Fixed Deposits Receipts (FDR) A/C # 000222000000871
Interest Income From Bank, A/C # 13100001768
Interest Income From Jamuna Bank, A/C # 1801
Interest Income From Treasury Bond
Interest Income/Coupon Income from Bond (IBBLPBOND)
Short Notice Deposit (SND)
Total

-	468,750
330,844	162,779
81,511	-
1,055,915	-
-	78,800
-	191,595
1,468,269	901,924

15.00 Realised Gain/(Loss) on Trading in Securities

Realised Gain/(Loss) on Secondary Market 15.01
Realised Gain/(Loss) on IPO 15.02
Gain/(Loss) from trading of Securities
Less: Premium amount on Sale of Bond
Realised Gain/(Loss) from trading of Securities

3,283,312	16,512,675
820,751	-
4,104,064	-
-	-
4,104,064	16,512,675

15.01 Realised Gain/(Loss) on Secondary Market

OLYMPIC
ASIAINS
ACIFORMULA
SAFKOSPINN
CITYBANK
BRACBANK
DOMINAGE
GLOBALINS
BEXIMCO
BATBC
BSCCL
ONEBANKLTD
AGRANINS
BXPHARMA
APSCLBOND
AIBLISTIMF
LHBL
IBNSINA
NCCBANK
ORIONPHARM

-	79,403
-	413,117
-	106,239
-	1,443,866
-	259,584
-	33,520
-	482,146
-	44,725
-	626,488
-	62,414
-	357
-	202,900
-	69,846
-	23,192
-	2,713
-	1,364,402
-	61,108
-	2,721
-	24,541
-	1,016,201



EIL	
GP	
DUTCHBANGL	
LRBDL	
RUNNERAUTO	
AIL	3,283,312
MBLISTMF	-
UTTARABANK	-
PIONEERINS	-
WALTONHIL	-
SUMITPOWER	-
JAMUNABANK	-
REPUBLIC	-
ISLAMIINS	-
DGIC	-
KTL	-
MALEKSPIN	-
AOL	-
UPGDCL	-
SILVAPHL	-
SPCL	-
GENEXIL	-
NRBCBANK	-
EHL	-
EASTERNINS	-
UNITEDAIR	-
IPDC	-
TITASGAS	-
DOREENPWR	-
LANKABAFIN	-
CONFIDCEM	-
STANDBANKL	-
NCCBLMFI	-
SINGERBD	-
BERGERPBL	-
IBBLPBOND	-
SONARBAINS	-
NHFIL	-
MIRAKHTER	-
EGEN	-
Total Realised Gain/(Loss) on Secondary Market	3,283,312
Add: Total Selling Commission	-

-	1,046,089
-	9,634
-	822,743
-	1,467,273
-	575,113
3,283,312	2,489,748
-	317,660
-	102,624
-	20,787
-	186,881
-	299,105
-	93,716
-	173,583
-	60,067
-	268,010
-	84,691
-	756,720
-	83,031
-	305,244
-	75,926
-	92,310
-	1,296,388
-	771,719
-	19,404
-	283,944
-	88,045
-	(140,941)
-	(103,139)
-	(116,838)
-	(283,788)
-	(124,444)
-	(118,320)
-	(449,660)
-	(323,520)
-	(50,161)
-	(307)
-	(95,475)
-	(270,642)
-	(200,424)
-	(62,987)
3,283,312	15,769,292
-	743,383
3,283,312	16,512,675

15.02 Realised Gain/(Loss) on IPO

AMPL	
TILIL	
ICICL	
Total Realised Gain/(Loss) on IPO	

118,634	-
427,725	-
274,392	-
820,751	-

16.00 Dividend Income

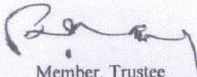
NCCBLMFI	
BATBC	
IPDC	
LHBL	
JAMUNABANK	612,500
UTTARABANK	15,960
ONEBANKLTD	-
MARICO	-
ASIANS	-
SHAHJABANK	146,833
MERCANBANK	63,000
BANKASIA	135,000
LINDEBD	42,000
DUTCHBANGLA	122,441
PRIMEBANK	36,761

-	145,000
-	21,000
-	60,000
-	20,000
612,500	262,500
15,960	100,000
-	90,000
-	40,000
-	15,144
146,833	-
63,000	-
135,000	-
42,000	-
122,441	-
36,761	-



UCB
STANDBANKL
BRACBANK
MARICO (INT)
FRACTIONAL RETURN
BATBC (INT)
Total

48,400	
64,099	-
63,938	-
206,250	-
15	-
50,000	-
1,607,195	753,644


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited


Shahjalal Asset Management Limited
Md. Al-Kaysar
Sr. Executive Officer


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