

**SAML Income Unit Fund**  
**Statement of Financial Position (Un-audited)**  
As at June 30, 2022

Particulars	Notes	Amount in Taka	
		30-Jun-22	31-Dec-21
<b>ASSETS</b>			
<b>Non-Current Assets:</b>			
Preliminary and Issue Expenses	3.00	819,634	1,092,845
<b>Current Assets:</b>			
Investments in Shares	4.00	101,475,131	118,929,614
Accounts Receivable	5.00	10,105,904	1,545,275
Cash and Bank Balance	6.00	5,078,894	4,444,287
<b>Total Current Assets</b>		<b>116,659,930</b>	<b>124,919,176</b>
<b>Total Assets:</b>		<b>117,479,563</b>	<b>126,012,021</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity:</b>			
Unit Capital	7.00	100,899,500	100,000,000
Unit Premium	8.00	123,260	-
Retained Earnings	9.00	15,043,110	24,515,565
<b>Shareholders' Equity:</b>		<b>116,065,870</b>	<b>124,515,565</b>
<b>Current Liabilities</b>			
Liabilities for Expenses	10.00	1,413,692	1,496,456
<b>Total Equity and Liabilities</b>		<b>117,479,563</b>	<b>126,012,021</b>
Net Asset Value (NAV) at Cost Price		<b>123,361,390</b>	<b>133,605,708</b>
Net Asset Value (NAV) at Market Price		<b>116,065,872</b>	<b>124,515,565</b>
NAV per Unit (Cost)	11.00	12.23	13.36
NAV per Unit (Market)	12.00	11.50	12.45

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee  
Sandhani Life Insurance Company

  
Asset Manager  
Shahjalal Asset Management Limited



Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh  
Dated: July 28, 2022

**SAML Income Unit Fund**  
**Statement of Profit or Loss and other Comprehensive Income (Un-audited)**  
For the period from January 01, 2022 to June 30, 2022

Particulars	Notes	Amount in Taka		
		From January 01, 2022 to June 30, 2022	From January 01, 2021 to June 30, 2021	From April 01, 2021 to June 30, 2021
<b>INCOME</b>				
Interest on Bank Deposits	13.00	73,443	901,924	584,216
Realised Gain on Trading in Securities	14.00	6,830,959	16,512,675	16,037,278
Dividend Income	15.00	963,759	753,644	507,644
<b>Total Income</b>		<b>7,868,161</b>	<b>18,168,243</b>	<b>17,129,138</b>
<b>EXPENSES</b>				
Brokerage Commission		-	743,383	360,403
Management Fees		1,280,976	1,084,120	633,180
CDBL Settlement and Demat Charges		32,728	107,825	655,156
Trustee Fees		57,799	48,437	30,323
BSEC Annual Fees		124,750	-	28,534
Custodian Fees		52,078	94,243	-
IPO Application Fees		8,000	14,000	94,243
Audit Fees		10,000	-	3,000
Newspaper Publication Expense		90,390	63,480	-
BO Account Charge		1,800	-	33,120
Bank Charges		1,865	41,598	-
Amortization of Preliminary and Issue expenses		273,211	105,476	40,579
Others Operating Expenses		6,155	36,191	59,617
<b>Total Expenses</b>		<b>1,939,752</b>	<b>2,338,753</b>	<b>1,371,531</b>
<b>Net Profit before Provision</b>		<b>5,928,409</b>	<b>15,829,490</b>	<b>15,757,607</b>
Provision no longer required-Written back to income		1,599,137	1,327,275	1,327,275
<b>Net Profit for the period - transferred to Retained Earnings</b>		<b>7,527,545</b>	<b>14,502,215</b>	<b>14,430,332</b>
<b>No. of Unit</b>		<b>10,089,950</b>	<b>10,000,000</b>	<b>10,000,000</b>
<b>Earnings Per Unit</b>		<b>0.75</b>	<b>1.45</b>	<b>1.38</b>

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee

**Sandhani Life Insurance Company**

Place: Dhaka, Bangladesh  
Dated: July 28, 2022

Signed in terms of our separate report of even date.



SAML Income Unit Fund  
**Statement of Changes in Equity (Un-audited)**  
For the period from January 01, 2022 to June 30, 2022

(Amount in Taka)

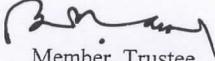
Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	100,000,000	-	24,515,565	124,515,565
Unit Capital raised during the period	899,500	-	-	899,500
Unit Premium	-	123,260	-	123,260
Cash Dividend paid to Unitholders	-	-	(17,000,000)	(17,000,000)
Net profit during the period	-	-	7,527,545	7,527,545
<b>Balance as at June 30, 2022</b>	<b>100,899,500</b>	<b>123,260</b>	<b>15,043,110</b>	<b>116,065,870</b>

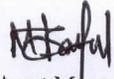
For the period ended December 31, 2021

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 19,	-	-	-	-
Unit Capital raised during the period	105,000,000	-	-	105,000,000
Unit Surrendered	(5,000,000)	-	-	(5,000,000)
Net profit during the period	-	-	24,515,565	24,515,565
<b>Balance as at December 31, 2021</b>	<b>100,000,000</b>	<b>-</b>	<b>24,515,565</b>	<b>124,515,565</b>

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee  
**Sandhani Life Insurance Company**

  
Asset Manager  
**Shahjalal Asset Management Limited**



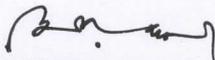
Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh  
Dated: July 28, 2022

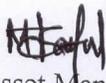
**SAML Income Unit Fund**  
**Statement of Cash Flows (Un-audited)**  
For the period from January 01, 2022 to June 30, 2022

Particulars	Amount in Taka	
	30-Jun-22	31-Dec-21
<b>A. Cash flows from Operating Activities</b>		
Interest on Bank Deposits	73,443	1,007,368
Realised Gain on Trading in Securities	6,830,959	31,629,764
Dividend Income	2,221,400	3,522,954
Others Operating Expenses	(1,749,305)	(2,056,774)
<b>Net Cash inflow/(outflow) from Operating Activities</b>	<b>7,376,497</b>	<b>34,103,312</b>
<b>B. Cash flows from Investing Activities</b>		
Investment in Shares and Securities	19,053,619	(128,019,757)
IPO Application	(9,818,270)	-
Preliminary and Issue Expenses	-	(1,639,268)
<b>Net Cash inflow/(outflow) from Investing Activities</b>	<b>9,235,349</b>	<b>(129,659,025)</b>
<b>C. Cash flows from Financing Activities</b>		
Unit Capital	899,500	100,000,000
Premium on Unit Sales	123,260	-
Dividend Paid	(17,000,000)	-
<b>Net Cash inflow/(outflow) from Financing Activities</b>	<b>(15,977,240)</b>	<b>100,000,000</b>
<b>Net Cash inflow/(outflow) for the period (A+B+C)</b>	<b>634,606</b>	<b>4,444,287</b>
Cash and Cash Equivalent at beginning of the period (E)	4,444,287	-
<b>Cash and Cash Equivalents at end of the period (F)</b>	<b>5,078,894</b>	<b>4,444,287</b>
<b>Net Operating Cash Flows Per Unit</b>	<b>0.73</b>	<b>3.41</b>

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee

**Sandhani Life Insurance Company**

  
Asset Manager

**Shahjalal Asset Management Limited**



Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

Dated: July 28, 2022

SAML Income Unit Fund  
Notes to the Financial Statements (Un-audited)  
For the period from January 01, 2022 to June 30, 2022

3.00 Preliminary and Issue Expenses

Cost:

Balance as on January 01,  
Add: Addition during the period

Amortization:

Balance as on January 01,  
Less: Amortization Charged during the period

Balance as at June 30,

Amount in Taka	
30-Jun-22	31-Dec-21

1,639,268	-
-	1,639,268
<b>1,639,268</b>	<b>1,639,268</b>
546,423	-
273,211	546,423
<b>819,634</b>	<b>546,423</b>
<b>819,634</b>	<b>1,092,845</b>

4.00 Investments in Shares

Investment in shares-Asiatic Laboratories Ltd.  
Investments in Secondary Market Shares  
Investment in IPO shares  
Balance as at June 30,

	5,000,000	-
4.01	96,293,401	96,798,604
4.02	181,730	22,131,010
	<b>101,475,131</b>	<b>118,929,614</b>

4.01 Details of Investments in Secondary Market Shares are as follows:

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.)	Market Value (TK.)
AIL	203,000	48.57	9,859,852	46.70	9,480,100	8,880,000
AOL	-	0.00	-	-	-	2,264,067
ACIFORMULA	1,000	165.80	165,801	158.10	158,100	-
BANKASIA	90,000	20.52	1,846,746	20.80	1,872,000	1,526,000
BATBC	5,000	526.86	2,634,320	543.50	2,717,500	3,178,000
CONFIDCEM	59,711	130.87	7,814,217	103.40	6,174,117	5,307,160
DUTCHBANGL	69,966	70.45	4,929,113	65.40	4,575,776	-
JAMUNABANK	50,000	20.96	1,048,135	22.50	1,125,000	1,170,000
LINDEBD	1,000	1377.97	1,377,972	1,445.00	1,445,000	1,579,800
LRBDL	157,963	48.99	7,738,844	41.90	6,618,650	5,955,205
LRGLOBMF1	1,120,000	8.91	9,981,328	6.80	7,616,000	7,728,000
MARICO	2,885	2135.34	6,160,458	2,421.00	6,984,585	6,638,385
MERCANBANK	60,000	15.69	941,382	14.40	864,000	1,026,000
ONEBANKLTD	58,250	12.92	752,421	10.90	634,925	803,850
SHAHJABANK	116,535	20.24	2,358,365	19.90	2,319,047	2,540,463
SILVAPHL	265,959	21.86	5,814,369	24.10	6,409,611.90	4,492,900
SQURPHARMA	47,000	221.10	10,391,785	216.70	10,184,900	10,526,416
STANDBANK	234,364	9.11	2,134,728	9.20	2,156,148.80	2,507,695.00
SUMITPOWER	170,000	46.73	7,944,406	38	6,375,000	6,613,000
UCB	88,000	16.10	1,416,386	13.70	1,205,600	918,000
UTTARABANK	10,000	22.12	221,218	23.20	232,000	255,000
VAMLBDMF1	486,910	10.38	5,052,129	7.60	3,700,516	4,624,600
BRACBANK	75,000	46.81	3,510,698	41.50	3,112,500	3,871,000
IPPLPBOND	-	-	-	-	-	1,111,000
INTECH	-	-	-	-	-	2,516,580
MASTERAGRO	-	-	-	-	-	1,230,845
MOSTFAME TL	-	-	-	-	-	288,472
ORYZAGRO	-	-	-	-	-	286,166
MAMUNAGRO	19,848	10.00	198,497	25.70	510,094	-
BDPAINTS	21,292	10.00	212,920	33.90	721,799	-
MEGHNAINS	7,311	10.00	73,110	49.30	360,432	-
SEAPEARL	200,000	45.05	9,009,720	43.70	8,740,000	8,960,000
<b>Total</b>			<b>103,588,920</b>	<b>5,446</b>	<b>96,293,401</b>	<b>96,798,604</b>

**4.02 Investment in IPO Shares**

Union Insurance Limited  
 Union Bank Limited  
 Achia Sea Foods Limited  
 BD Thai Food  
**Balance as at June 30,**

-	93,510
-	21,400,000
181,730	-
-	637,500
<b>181,730</b>	<b>22,131,010</b>

**5.00 Accounts Receivable**

Dividend Receivable  
 Receivable from IPO Application  
**Balance as at June 30,**

5.01

287,634	1,545,275
9,818,270	-
<b>10,105,904</b>	<b>1,545,275</b>

**5.01 Dividend Receivable**

SUMITPOWER  
 LRBDL  
 SQUARPHARMA  
 CONFIDCEM  
 AOL  
 AIL  
 BSRMLTD  
 SILVAPHL  
 JAMUABANKL  
 STANDBANKL  
 MARICO (INT)  
**Balance as at June 30,**

-	525,000
-	157,963
-	294,720
-	108,842
-	25,250
-	300,000
-	8,000
-	125,500
87,500	-
70,309	-
129,825	-
<b>287,634</b>	<b>1,545,275</b>

**6.00 Cash and Bank Balance**

Cash at banks with  
 Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 13100001768  
 Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 11100006130  
 BRAC EPL Stock Brokerage Limited  
**Balance as at June 30,**

3,258,266	789,813
13,093	850
1,807,535	3,653,624
<b>5,078,894</b>	<b>4,444,287</b>

**7.00 Unit Capital**

Balance as on January 01,  
 Add: Unit Sold during the period  
 Less: Unit Surrender during the period  
**Balance as at June 30,**

100,000,000	-
899,500	105,000,000
<b>100,899,500</b>	<b>105,000,000</b>
-	(5,000,000)
<b>100,899,500</b>	<b>100,000,000</b>

**8.00 Unit Premium**

Balance as on January 01,  
 Add: Unit Premium during the period  
**Balance as at June 30,**

-	-
123,260	-
<b>123,260</b>	-

**9.00 Retained Earnings**

Balance as on January 01,  
 Add: Profit/(Loss) during the period  
 Add: Provision no longer required-Written back to income  
 Less: Provision for diminution in value of investment  
 Less: Cash Dividend paid to Unitholders  
**Balance as at June 30,**

24,515,565	-
5,928,409	33,605,708
1,599,137	-
<b>32,043,110</b>	<b>33,605,708</b>
-	(9,090,143)
(17,000,000)	-
<b>15,043,110</b>	<b>24,515,565</b>

**10.00 Liabilities for Expenses**

Management Fees  
Custodian Fees  
Audit Fees  
BO Account Charge Payable  
Trustee Fees  
Newspaper Publication Bill  
Balance as at June 30,

1,280,976	1,356,006
52,078	46,360
10,000	20,000
1,800	-
57,799	63,050
11,040	11,040
<b>1,413,692</b>	<b>1,496,456</b>

**11.00 Net Asset Value (NAV) per unit at cost**

Net Asset Value (NAV) at market price  
Add: Provision for diminution in value of investment  
Net Asset Value (NAV) at cost price

116,065,872	124,515,565
7,295,519	9,090,143
<b>123,361,390</b>	<b>133,605,708</b>
10,089,950	10,000,000
<b>12.23</b>	<b>13.36</b>

No. of unit  
NAV per unit at cost

**12.00 Net Asset Value (NAV) per unit at market price**

Net Asset Value (NAV)  
No. of unit  
NAV per unit at market value

116,065,872	124,515,565
10,089,950	10,000,000
<b>11.50</b>	<b>12.45</b>

Amount in Taka	
From January 01, 22 to June 30, 22	From January 01, 21 to June 30, 21

**13.00 Interest on Bank Deposits**

Fixed Deposits Receipts (FDR) A/C # 000222000000871  
Interest Income From Bank, A/C # 13100001768  
Interest Income/Coupon Income from Bond (IBBLPBOND)  
Short Notice Deposit (SND)  
Total

-	468,750
73,443	162,779
-	78,800
-	191,595
<b>73,443</b>	<b>901,924</b>

**14.00 Realised Gain/(Loss) on Trading in Securities**

Realised Gain/(Loss) on Secondary Market 14.01  
Realised Gain/(Loss) on IPO 14.02  
Realised Gain/(Loss) from trading of Securities

(2,402,621)	16,512,675
9,233,580	-
<b>6,830,959</b>	<b>16,512,675</b>

**14.01 Realised Gain/(Loss) on Secondary Market**

OLYMPIC  
ASIAINS  
ACIFORMULA  
SAFKOSPINN  
CITYBANK  
BRACBANK  
DOMINAGE  
GLOBALINS  
BEXIMCO  
BATBC  
BSCCL  
ONEBANKLTD  
AGRANINS  
BXPHERMA  
APSCLBOND  
AIBLISTIMF  
LHBL  
IBNSINA  
Balance carried forward

-	79,403
-	413,117
-	106,239
-	1,443,866
-	259,584
-	33,520
-	482,146
-	44,725
-	626,488
-	62,414
-	357
-	202,900
-	69,846
-	23,192
-	2,713
-	1,364,402
-	61,108
-	2,721
-	<b>5,278,742</b>

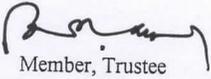
<b>Balance brought forward</b>	-	5,278,742
NCCBANK	-	24,541
ORIONPHARM	-	1,016,201
EIL	-	1,046,089
GP	-	9,634
DUTCHBANGL	-	822,743
LRBDL	-	1,467,273
RUNNERAUTO	-	575,113
AIL	-	2,489,748
FUWANGFOOD	26,378	-
MBL1STMF	-	317,660
UTTARABANK	-	102,624
PIONEERINS	-	20,787
APEXFOODS	68,366	-
WALTONHIL	-	186,881
SUMITPOWER	-	299,105
JAMUNABANK	-	93,716
REPUBLIC	-	173,583
ISLAMIINS	-	60,067
DGIC	-	268,010
KTL	-	84,691
MALEKSPIN	-	756,720
AOL	-	83,031
UPGDCL	-	305,244
SILVAPHL	-	75,926
SPCL	-	92,310
GENEXIL	-	1,296,388
NRBCBANK	-	771,719
EHL	-	19,404
EASTERNINS	-	283,944
UNITEDAIR	-	88,045
IPDC	-	(140,941)
AOL	(667,672)	-
TITASGAS	-	(103,139)
DOREENPWR	-	(116,838)
LANKABAFIN	-	(283,788)
CONFIDCEM	-	(124,444)
STANDBANKL	-	(118,320)
NCCBLMF1	-	(449,660)
SINGERBD	-	(323,520)
BERGERPBL	-	(50,161)
IBBLPBOND	(40,852)	(307)
SONARBAINS	-	(95,475)
NHFIL	-	(270,642)
MIRAKHTER	-	(200,424)
EGEN	-	(62,987)
RAKCERAMIC	(648,584)	-
INTECH	(847,637)	-
SQURPHARMA	(2,338)	-
VAMLBDMF1	(290,282)	-
<b>Total Realised Gain/(Loss) on Secondary Market</b>	<b>(2,402,621)</b>	<b>15,769,292</b>
<b>Add: Total Selling Commission</b>	<b>-</b>	<b>743,383</b>
	<b>(2,402,621)</b>	<b>16,512,675</b>

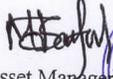
**14.02 Realised Gain/(Loss) on IPO**

UNIONINS	518,563	-
BDTHAIFOOD	190,330	-
MASTERAGRO	318,290	-
MAMUNAGRO	7,014,532	-
MOSTFAMETL	224,339	-
ORYZAAGRO	233,179	-
UNIONBANK	734,348	-
<b>Total Realised Gain/(Loss) on IPO</b>	<b>9,233,580</b>	<b>-</b>

15.00 Dividend Income

NCCBLMF1	-	145,000
BATBC	-	21,000
IPDC	-	60,000
LHBL	-	20,000
JAMUNABANK	-	262,500
UTTARABANK	87,500	100,000
ONEBANKLTD	14,000	90,000
MARICO	-	40,000
ASIAINS	-	15,144
SHAHJABANK	-	-
MERCANBANK	116,550	-
BANKASIA	75,000	-
LINDEBD	135,000	-
DUTCHBANGLA	55,000	-
STANDBANKL	95,375	-
BRACBANK	70,309	-
MARICO (INT)	52,500	-
BATBC (INT)	187,525	-
Total	75,000	-
	<u>963,759</u>	<u>753,644</u>

  
Member, Trustee  
Sandhani Life Insurance Company

  
Asset Manager  
Shahjalal Asset Management Limited  
