

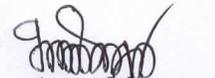
SAML Income Unit Fund
Statement of Financial Position
As at March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-24	31-Dec-23
ASSETS			
Non-Current Assets:			
Preliminary and Issue Expenses	3.00	-	-
Current Assets:			
Investments in Securities	4.00	130,310,587	140,346,207
Advances, Deposits and Prepayments	5.00	122,232	162,975
Accounts receivables	6.00	1,077,477	1,912,291
Cash and Cash Equivalents	7.00	42,538,525	26,184,837
Total Current Assets		174,048,820	168,606,311
Total Assets:		174,048,820	168,606,311
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	8.00	142,549,750	139,908,810
Unit Premium Reserve	9.00	7,461,785	7,325,522
Retained Earnings	10.00	21,548,208	19,435,422
Shareholders' Equity:		171,559,743	166,669,754
Current Liabilities			
Liability for Expenses	11.00	2,489,077	1,936,557
Total Equity and Liabilities		174,048,820	168,606,311
Net Asset Value (NAV) at Cost Price		166,012,697	173,066,720
Net Asset Value (NAV) at Market Price		171,559,743	166,669,754
NAV per Unit (Cost)	12.00	11.65	12.37
NAV per Unit (Market)	13.00	12.04	11.91

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

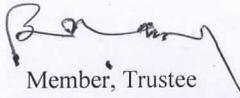
Dated: April 23, 2024



SAML Income Unit Fund
Statement of Profit or Loss and other Comprehensive Income
For the period from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-24	31-Dec-23
INCOME			
Interest on Bank Deposits and Bond	14.00	81,646	3,718,495
Realised Gain on Trading in Securities	15.00	2,043,410	7,847,771
Dividend Income	16.00	220,000	2,742,139
Total Income		2,345,056	14,308,405
EXPENSES			
Management Fees		819,936	3,502,702
CDBL Settlement and Demat Charges		1,934	30,676
Trustee Fees		40,756	162,635
BSEC Annual Fee		-	170,663
Custodian Fees		-	100,639
IPO Application Fees		3,000	11,000
Audit Fees		-	37,500
Newspaper Publication Expense		29,400	174,495
BO Account Charge		-	1,800
Bank Charges		27,779	92,130
Tax Expense		762	530,208
Amortization of BSEC Fee		40,744	546,423
Others Operating Expenses		10,857	43,429
Total Expenses		975,169	5,404,300
Net Profit before Provision		1,369,888	8,904,105
Write back of Provision/(Provision) for marketable investment		11,935,603	2,276,692
Net Profit for the period - transferred to Retained Earnings		13,305,490	11,180,797
No. of Unit		14,254,975	13,990,881
Earnings Per Unit		0.93	0.80

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited

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Place: Dhaka, Bangladesh
Dated: April 23, 2024



SAML Income Unit Fund
Statement of Changes in Equity
For the period from January 01, 2024 to March 31, 2024

(Amount in Taka)

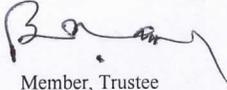
Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	139,908,810	7,325,522	19,435,423	166,669,755
Unit Capital raised during the period	7,561,040	-	-	7,561,040
Unit Premium	-	1,044,760	-	1,044,760
Unit Surrendered	(4,920,100)	(908,497)	-	(5,828,597)
Cash Dividend paid to Unitholders	-	-	(11,192,705)	(11,192,705)
Net profit during the period	-	-	13,305,490	13,305,490
Balance as at March 31, 2024	142,549,750	7,461,785	21,548,209	171,559,744

For the period ended December 31, 2023

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	147,354,810	8,166,675	18,569,464	174,090,949
Unit Capital raised during the period	471,260	-	-	471,260
Unit Premium	-	52,060	-	52,060
Unit Surrendered	(7,917,260)	(893,213)	-	(8,810,473)
Cash Dividend paid to Unitholders	-	-	(10,314,837)	(10,314,837)
Net profit during the period	-	-	11,180,796	11,180,796
Balance as at December 31, 2023	139,908,810	7,325,522	19,435,423	166,669,755

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: April 23, 2024



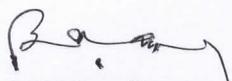
SAML Income Unit Fund

Statement of Cash Flows

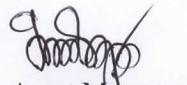
For the period from January 01, 2024 to March 31, 2024

Particulars	Amount in Taka	
	31-Mar-24	31-Dec-23
A. Cash flows from Operating Activities		
Interest on Bank Deposits	81,646	3,718,495
Realised Gain on Trading in Securities	2,043,410	7,847,771
Dividend Income	1,054,815	2,335,175
Others Operating Expenses	(381,905)	(4,495,172)
Net Cash inflow/(outflow) from Operating Activities	2,797,966	9,406,268
B. Cash flows from Investing Activities		
Net Investment in Shares and Securities	21,971,222	(40,761,789)
Advances, Deposits and Prepayments	-	7,687
Net Cash inflow/(outflow) from Investing Activities	21,971,222	(40,754,102)
C. Cash flows from Financing Activities		
Unit Capital Surrender	2,777,203	(8,287,153)
Dividend Paid	(11,192,705)	(10,314,837)
Net Cash inflow/(outflow) from Financing Activities	(8,415,501)	(18,601,990)
Net Cash inflow/(outflow) for the period (A+B+C)	16,353,688	(49,949,824)
Cash and Cash Equivalent at beginning of the year (E)	26,184,837	76,134,661
Cash and Cash Equivalents at end of the period (F)	42,538,525	26,184,837
Net Operating Cash Flows Per Unit	2.98	1.87

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

Dated: April 23, 2024



SAML Income Unit Fund
Notes to the Financial Statements
For the period from January 01, 2024 to March 31, 2024

Amount in Taka	
31-Mar-24	31-Dec-23

3.00 Preliminary and Issue Expenses

Opening Balance	-	546,423
Add: Addition during the period	-	-
	-	<u>546,423</u>
Less: Amortization Charged during the period	-	(546,423)
Balance as at March 31,	<u>-</u>	<u>-</u>

4.00 Investments in Securities

Investment in Securities	4.01	130,310,587	119,791,207
Investment in IPO	4.02	-	20,555,000
Balance as at March 31,		<u>130,310,587</u>	<u>140,346,207</u>

4.01 Details of Investments in Shares is as follows:

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.)
BANKASIA	90,000	20.52	1,846,746.00	18.40	1,656,000
BATBC	5,000	526.86	2,634,319.50	403.80	2,019,000
BXPHERMA	20,000	146.49	2,929,848.00	116.40	2,328,000
CONFIDCEM	65,830	118.70	7,814,217.00	73.70	4,851,671
DUTCHBANGL	75,213	65.54	4,929,113.00	55.80	4,196,885
GENEXIL	3,120	72.74	226,953.00	60.40	188,448
JAMUNABANK	379,750	19.62	7,451,500.00	21.80	8,278,550
LINDEBD	1,000	1377.97	1,377,971.60	1,090.70	1,090,700
LRGLOBMF1	1,120,000	8.91	9,981,328.00	7.74	8,672,720
MARICO	2,750	2135.34	5,872,185.00	2,444.90	6,723,475
MERCANBANK	64,260	14.65	941,382.00	12.30	790,398
PRIMEBANK	21,006	20.14	423,065.00	21.60	453,730
SHAHJABANK	126,031	18.71	2,358,365.00	20.40	2,571,032
SILVAPHL	402,959	21.07	8,491,212.00	15.50	6,245,865
SQURPHARMA	47,000	221.10	10,391,784.60	217.70	10,231,900
STANDBANKL	262,803	8.63	2,266,992.00	7.20	1,892,182
SUMITPOWER	170,000	46.73	7,944,406.00	23.90	4,063,000
UCB	101,640	13.94	1,416,386.40	12.00	1,219,680
WEBCOATS	3,504	10.00	35,040.00	33.90	118,786
VAMLBDMF1	486,910	10.38	5,052,129.47	8.55	4,163,567
BRACBANK	91,643	40.45	3,707,190.00	40.20	3,684,049
BESTHLDNG	425,000	35.00	14,875,000.00	36.90	15,682,500
UNIQUEHRL	6,060	61.92	375,235.00	59.10	358,146
ASIATICLAB	500,000	10.00	5,000,000.00	45.70	22,850,000
			108,342,369		114,330,283

Investment in Treasury Bond

Bond ISIN No. BD0924421151	16,421,172	15,980,304
	16,421,172	15,980,304
Balance as at March 31,	<u>124,763,541</u>	<u>130,310,587</u>

4.02 Investment in IPO

Shikdar Insurance Company Limited	-	680,000
BEST Holdings Ltd.	-	14,875,000
Asiatec Laboratories Ltd.	-	5,000,000
Balance as at March 31,	<u>-</u>	<u>20,555,000</u>

5.00 Advances, Deposits and Prepayments

Advance paid to BSEC	162,975	162,975
Less: Amortization of BSEC Fee	40,744	-
Balance as at March 31,	<u>122,232</u>	<u>162,975</u>

6.00 Accounts receivables

Dividend Receivable	6.01	426,250	897,709
Interest Receivable		651,227	1,014,582
Balance as at March 31,		<u>1,077,477</u>	<u>1,912,291</u>

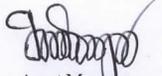


6.01 Dividend Receivable		
UNIQUEHRL	-	12,120
BATBC	50,000	-
SUMITPOWER	170,000	-
SQUARPHARMA	-	493,500
CONFIDCEM	-	31,348
GENEXIL	-	1,800
AIL	-	34,000
BXPHARMA	-	70,000
MARICO (INT)	206,250	206,250
SILVAPHL	-	48,691
Balance as at March 31,	426,250	897,709
7.00 Cash and Cash Equivalents		
Cash at banks with		
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 1768	10,338,354	10,565,578
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch. AC # 6130	4,539	-
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch. AC # 6283	1,726,573	-
Jamuna Bank Limited-Gulshan Corporate Branch, AC# 1801	30,469,059	15,619,259
Balance as at March 31,	42,538,525	26,184,837
8.00 Unit Capital		
Opening Balance	139,908,810	147,354,810
Add: Unit Sold during the period	7,561,040	471,260
	147,469,850	147,826,070
Less: Unit Surrender during the period	4,920,100	(7,917,260)
Balance as at March 31,	142,549,750	139,908,810
9.00 Unit Premium Reserve		
Opening balance	7,325,522	8,166,675
Add: Unit premium reserve during the period	1,044,760	52,060
	8,370,282	8,218,735
Less: Unit Surrender during the year	908,497	(893,213)
Balance as at March 31,	7,461,785	7,325,522
10.00 Retained Earnings		
Opening Balance	19,435,422	18,569,464
Add: Profit/(Loss) during the period	1,369,888	8,904,104
	20,805,310	27,473,568
Provision/(Provision) for marketable investment	11,935,603	2,276,692
Less: Dividend paid for the year 2023	(11,192,705)	(10,314,837)
Balance as at March 31,	21,548,208	19,435,422
11.00 Liability for Expenses		
Management Fees	819,936	1,750,302
Custodian Fees	-	53,689
Audit Fees	-	37,500
Trustee Fees	40,756	81,265
Tax Payable of Dividend	1,614,392	-
Newspaper Publication Bill	13,992	13,800
Balance as at March 31,	2,489,077	1,936,557
12.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	171,559,743	166,669,754
Add: Provision for diminution in value of investment	(5,547,047)	6,396,966
Net Asset Value (NAV) at cost price	166,012,697	173,066,720
No. of unit	14,254,975	13,990,881
NAV per unit at cost	11.65	12.37
13.00 Net Asset Value (NAV) per unit at market price		
Net Asset Value (NAV)	171,559,743	166,669,754
No. of unit	14,254,975	13,990,881
NAV per unit at market value	12.04	11.91



		Amount in Taka	
		31-Mar-24	31-Mar-23
14.00 Interest on Bank Deposits			
Interest Income From Bank, A/C # 1768		-	604,914
Interest Income From Jamuna Bank, A/C # 1801		-	230,284
Interest Income From Treasury Bond		81,646	2,883,297
Total		81,646	3,718,495
15.00 Realised Gain/(Loss) on Trading in Securities			
Realised Gain/(Loss) on Secondary Market	15.01	1,335,535	6,722,774
Realised Gain/(Loss) on IPO	15.02	707,875	1,124,997
Net Gain/(Loss) from sale of Securities		2,043,410	7,847,771
Less: Commission		-	-
Realised Gain/(Loss) from trading of Securities		2,043,410	7,847,771
15.01 Realised Gain/(Loss) on Secondary Market			
AIL		1,155,880	6,408,141
MARICO		-	128,254
EHL		-	186,379
BSC		55,884	-
UTTARABANK		123,771	-
Total Realised Gain/(Loss) on Secondary Market		1,335,535	6,722,774
15.02 Realised Gain/(Loss) on IPO			
SICL		260,137	-
NRBBANK		360,808	-
AOPLC		86,930	-
TILIL		-	426,746
AMPL		-	118,301
MKFOOTWEAR		-	306,259
CLICL		-	273,691
Total Realised Gain/(Loss) on IPO		707,875	1,124,997
16.00 Dividend Income			
BATBC		50,000	-
SUMITPOWER		170,000	-
UCB		-	48,400
JAMUNABANK		-	612,500
UTTARABANK		-	15,960
UNIQUEHRL		-	12,120
BSC		-	10,000
MARICO (INT)		-	206,250
BATBC (INT)		-	50,000
LRGLOBMF1		-	336,000
VAMLBDMF1		-	97,382
FRACTION AMT		-	64
BXPHERMA		-	70,000
SQUARPHARMA		-	493,500
CONFIDCEM		-	31,348
GENEXIL		-	1,800
AIL		-	34,000
PRIMEBANK		-	36,761
SILVAPHL		-	48,691
BANKASIA		-	135,000
MERCANBANK		-	63,000
STANDBANKL		-	64,099
SHAHJABANKL		-	146,833
BRACBANK		-	63,964
DUTCHBANGLA		-	122,467
LINDEBD		-	42,000
Total		220,000	2,742,139


 Member, Trustee
 Sandhani Life Insurance Company


 Asset Manager
 Shahjalal Asset Management Limited

