

SAML Income Unit Fund

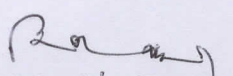
As per rule 70 of Securities and Exchange Commission (Mutual Fund) Rule 2001, The Unaudited Financial Statements of SAML Income Unit Fund for the Half Year and 2nd Quarter (Q2) ended 30 June, 2021 are appended below:

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on June 30, 2021

Particulars	Notes	30-Jun-21
		Taka
ASSETS		
Investments - at market price	3.00	80,943,198
Accounts Receivables	4.00	253,944
Advancē, Deposit and Prepayments	5.00	-
Fixed Deposits Receipts (FDR)	6.00	-
Cash and Cash Equivalents	7.00	32,649,097
Preliminary and Issue Expenses	8.00	1,563,792
Total Assets		115,410,031
EQUITY AND LIABILITIES		
Shareholders' Equity		
Unit Capital	9.00	100,000,000
Unit Premium Reserve	10.00	(395,000)
Unrealized Gain on Investments		-
Retained Earnings	11.00	14,502,216
Total		114,107,216
Current Liabilities		
Accounts Payable	12.00	-
Liability for Expenses	13.00	1,302,815
Total		1,302,815
Total Equity and Liabilities		115,410,031
Net asset value (NAV)		114,107,215
Net asset value (NAV) per unit:		
At cost	14.00	11.54
At market price	15.00	11.41

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company


Asset Manager

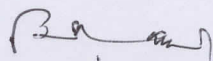
Shahjalal Asset Management Limited



SAML Income Unit Fund
STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
For the period from 01 January 2021 to 30 June, 2021


Pariculars	Note	Half Yearly	Quarterly
		01 Jan 21 to 30 June 21	01 April 21 to 30 June 21
INCOME			
Interest income	16.00	901,924	584,216
Net gain on sale of marketable securities	17.00	16,512,675	16,037,278
Dividend income	18.00	753,644	507,644
Total		18,168,243	17,129,138
EXPENSES			
Management fees		1,084,120	655,156
Amortization of preliminary and issue expenses		105,476	59,617
CDBL Settlement and Demat Charges		107,825	76,976
Trustee Fee		48,437	48,437
Custodian Fees		94,243	94,243
IPO Application Fees		14,000	3,000
Brokerage Commission		743,383	360,403
Newspaper Publication Expense		63,480	33,120
Bank Charges and Excise Duty		41,598	40,579
Other Operating Expenses		36,191	-
Total Expenses		2,338,752	1,371,530
Net profit before Provision		15,829,491	15,757,608
Provision for unrealised Loss		1,327,275	1,327,275
Net profit for the year		14,502,216	14,430,333
Earnings per unit		1.45	1.38

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company





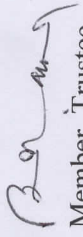
Asset Manager

Shahjalal Asset Management Limited


SAML Income Unit Fund
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period from 01 January 2021 to 30 June, 2021

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on 01/01/2021	50,000,000	-	-	-	50,000,000
Unit capital raised during the period	55,000,000	(395,000)	-	-	54,605,000
Unit surrendered	(5,000,000)	-	-	-	(5,000,000)
Dividend paid for the year	-	-	-	-	-
Unrealized gain/(loss)	-	-	-	(1,327,275)	(1,327,275)
Net profit during the period	-	-	-	15,829,491	15,829,491
Balance as on June 30, 2021	100,000,000	(395,000)	-	14,502,216	114,107,216

Figure in Taka

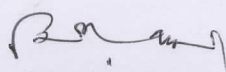

Member, Trustee
Sandhani Life Insurance Company




Asset Manager
Shahjalal Asset Management Limited


SAML Income Unit Fund
STATEMENT OF CASH FLOWS (Unaudited)
For the period from 01 January 2021 to 30 June, 2021

Particulars	30-Jun-21
	Taka
A. Cash flows from operating activities	
Interest income - bond	823,124
Gain on sale of investments	16,512,675
Dividend income	608,500
Other operating expenses	(1,065,937)
Net cash from operating activities	16,878,362
B. Cash flows from investing activities	
Net investment in shares and securities	(82,270,473)
Preliminary and Issue Expenses	(1,563,792)
Investment in FDR	-
Net cash from investing activities	(83,834,265)
C. Cash flows from financing activities	
Proceeds from issuance of units	100,000,000
Premium Reserve	(395,000)
Dividend payment	
Net cash from financing activities	99,605,000
Net cash flows for the period	32,649,097
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	32,649,097
Net operating cash flows per unit	1.61


Member, Trustee

Sandhani Life Insurance Company




Asset Manager

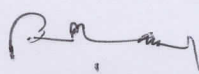
Shahjalal Asset Management Limited

SAML Income Unit Fund

Notes to the financial statements (Unaudited)

For the period from 01 January 2021 to 30 June, 2021

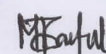
	01 Jan 21 to 30 June 21 Taka	01 April 21 to 30 June 21 Taka
3.00 Investments - at market price		
Total Cost Value of Securities	82,070,473	82,070,473
Unrealization Gain /(Loss)	(1,327,275)	(1,327,275)
Total Market value of securities (Annexure-A)	80,743,198	80,743,198
IPO Investment (Sonali Life Insurance)	200,000	200,000
	80,943,198	80,943,198
4.00 Accounts receivables		
Dividend receivable		
BATBC	-	-
IPDC	-	-
LHBL	-	-
ONEBANKLTD	90,000	90,000
MARICO	40,000	40,000
ASIAINS	15,144	15,144
Sub Total	145,144	145,144
Other receivable		
Accounts Receivable	30,000	30,000
Interest Receivable from Bond	78,800	78,800
Receivable from IPO Application	-	-
Collateral for bidding	-	-
Sub Total	108,800	108,800
Total	253,944	253,944
5.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	-	-
Sub Total	-	-
Advance & Prepayment		
Annual CDBL fees	-	-
Annual Trustee fees	-	-
Annual BSEC fees	-	-
Sub Total	-	-
Total	-	-



Member, Trustee

Sandhani Life Insurance Company





Asset Manager

Shahjalal Asset Management Limited

6.00 Fixed deposit receipts (FDR)

BD Finance Limited

-	-
-	-

Total**7.00 Cash and cash equivalents****Cash at banks**

Shahjalal Islami Bank Limited AC# 13100001768

21,074,840	21,074,840
4,368	4,368
11,569,889	11,569,889

Shahjalal Islami Bank Limited AC# 11100006130

BRAC EPL Stock Brokerage Limited

Total

32,649,097	32,649,097
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8.00 Preliminary and issue expenses

Opening Balance

1,669,268	1,623,409
(105,476)	(59,617)

Less: Amortization made during the period

Total

1,563,792	1,563,792
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Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) preliminary & issue expenses are being written off over a period of 7 (seven) years.

9.00 Unit capital

Opening balance

50,000,000	104,915,000
55,000,000	-
5,000,000	5,000,000
100,000,000	99,915,000

Add: Unit Sold During the year

Less: Units surrender by holder

Total**10.00 Unit premium reserve**

Opening balance

-	-
-	-
85,000	85,000
310,000	310,000
(395,000)	(395,000)

Add, Unit premium reserve during the period

Less: Unit Discount reserve during the period

Less: Premium reimbursed for re-purchase of units

Total**11.00 Retained Earnings****Opening Balance**

	71,883
15,829,491	15,757,608
(1,327,275)	(1,327,275)
-	-
14,502,216	14,502,216

Add: During the year

Add: Adjustment for unrealised Gain/(Loss)

Less: During the year

Closing Balance**12.00 Accounts payable**

Newspaper publication expenses

CDBL Expenses

TDS Payable

-	-

Total


Member, Trustee

Sandhani Life Insurance Company




Asset Manager

Shahjalal Asset Management Limited

13.00 Liability for expenses

Management fees	1,084,120	1,084,120
Custodian fees	94,243	94,243
Audit fees		-
Trustee fee	48,437	48,437
Newspaper publication expenses	9,600	9,600
CDBL Settlement and Demat Charges	64,976	64,976
TDS Payable	1,440	1,440
Total	1,302,815	1,302,815

14.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	114,107,216	114,107,216
Add: Decrease in market value than cost balance of investment as on June 30, 2021	1,327,275	1,327,275
Net Asset Value (NAV) at cost price	115,434,491	115,434,491
No of unit	10,000,000	9,991,500
NAV per unit at cost	11.54	11.55

15.00 Net Asset Value per unit at market price

Net Asset Value (NAV)	114,107,216	114,107,216
No of unit	10,000,000	9,991,500
NAV per unit at market price	11.41	11.42

16.00 Interest income

Fixed deposits receipts (FDR)	468,750	151,042
Interest Income From Bank	162,779	162,779
Interest Income/Coupon Income from Bond	78,800	78,800
Short Notice Deposit (SND)	191,595	191,595
25% Convertible Bond of BRAC Bank Ltd.	-	-
Total	901,924	584,216

17.00 Net gain / loss on sale of marketable securities**Gain on sale of marketable securities**

JAMUNABANK	93,716	93,716
REPUBLIC	173,583	173,583
ISLAMIINS	60,067	60,067
KTL	84,691	84,691
MALEKSPIN	756,720	756,720
AOL	83,031	83,031
UPGDCL	305,244	305,244
SILVAPHL	75,926	75,926
SPCL	92,310	92,310
GENEXIL	1,296,388	1,296,388
NRBCBANK	771,719	771,719
EHL	19,404	19,404
EASTERNINS	283,944	283,944
AIBL ISTIMF	1,364,402	1,364,402
LHBL	61,108	61,108

IBNSINA	2,721	2,721
NCCBANK	24,541	24,541
ORIONPHARM	1,016,201	1,016,201
EIL	1,046,089	1,046,089
OLYMPIC	79,403	79,403
ASIAINS	413,117	413,117
ACIFORMULA	106,239	106,239
SAFKOSPINN	1,443,866	1,443,866
CITYBANK	259,584	259,584
BRACBANK	33,520	33,520
DOMINAGE	482,146	482,146
GLOBALINS	44,725	44,725
BEXIMCO	626,488	626,488
DGIC	268,010	268,010
MBLISTMF	317,660	317,660
UTTARABANK	102,624	102,624
PIONEERINS	20,787	20,787
WALTONHIL	186,881	182,509
SUMITPOWER	299,105	299,105
BATBC	62,414	62,414
BSCCL	357	357
ONEBANKLTD	202,900	202,900
AGRANINS	69,846	69,846
BXPHARMA	23,192	23,192
APSCLBOND	2,713	2,713
GP	9,634	9,634
DUTCHBANGL	822,743	822,743
LRBDL	1,467,273	1,467,273
RUNNERAUTO	575,113	575,113
AIL	2,489,748	2,489,748
UNITEDAIR	88,045	-

Total

18,109,938

18,017,521

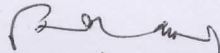
Loss on sale of marketable securities

BERGERPBL	(50,161)	(50,161)
IBBLPBOND	(307)	(307)
SONARBAINS	(95,475)	(95,475)
NHFIL	(270,642)	(270,642)
MIRAKHTER	(200,424)	(200,424)
TITASGAS	(103,139)	(103,139)
DOREENPWR	(116,838)	(116,838)
IPDC	(140,941)	(140,941)
CONFIDCEM	(124,444)	(124,444)
STANDBANKL	(118,320)	(118,320)
NCCBLMF1	(449,660)	(449,660)
SINGERBD	(323,520)	(323,520)
EGEN	(62,987)	(62,987)
LANKABAFIN	(283,788)	(283,788)
Total	(2,340,646)	(2,340,646)

Net gain on sale of marketable securities	15,769,292	15,676,875
Add: Total Selling Commission	743,383	360,403
Grand Total	<u>16,512,675</u>	<u>16,037,278</u>


18.00 Dividend income

NCCBLMF1	145,000	-
BATBC	21,000	-
IPDC	60,000	-
LHBL	20,000	-
JAMUNABANK	262,500	262,500
UTTARABANK	100,000	100,000
ONEBANKLTD	90,000	90,000
MARICO	40,000	40,000
ASIAINS	15,144	15,144
Total	<u>753,644</u>	<u>507,644</u>


Member, Trustee

Sandhani Life Insurance Company




Asset Manager

Shajjalal Asset Management Limited

SAML Income Unit Fund

Details of Investments in Equity Shares is as follows:

As on June 30, 2021

Annexure-A

Instruments	Total Quantity	Avg Cost	Total Cost	Market Price	Market Value
BATBC	5000	526.86	2,634,319.50	539.1	2,695,500.00
DELTALIFE	67000	142.34	9,536,927.40	154.3	10,338,100.00
EGEN	174788	52.62	9,197,239.69	49.1	8,582,090.80
EHL	163501	55.26	9,035,048.91	54	8,829,054.00
JAMUNABANK	50000	20.96	1,048,135.00	21.4	1,070,000.00
MARICO	2885	2135.34	6,160,458.21	2229.2	6,431,242.00
ONEBANKLTD	8250	9.77	80,579.43	12.8	105,600.00
PTL	94774	57.31	5,431,753.83	54.2	5,136,750.80
SQURPHARMA	45120	221.61	9,999,061.25	215.5	9,723,360.00
UTTARABANK	10000	22.12	221,217.78	23.7	237,000.00
ANWARGALV	7000	149.99	1,049,915.30	208.2	1,457,400.00
DOMINAGE	75000	26.23	1,967,587.50	26.8	2,010,000.00
EIL	90000	40.53	3,647,412.00	38.9	3,501,000.00
IBBLPBOND	1000	1063.16	1,063,159.70	1014.5	1,014,500.00
MONNOCERA	82000	120.29	9,863,607.80	117.3	9,618,600.00
SPCERAMICS	335000	29.23	9,791,279.50	25.8	8,643,000.00
STANDBANKL	150000	8.95	1,342,770.00	9	1,350,000.00
SONALI LIFE	20000	10	200,000.00	10	200,000.00
TOTAL			82,270,472.80		80,943,197.60
Unrealization Gain /(Loss)			(1,327,275.20)		

